



U.S. ECONOMIC ASSISTANCE PROGRAM IN EGYPT

USAID Grant Agreement No. 263-K-639

104-675

FIRST AMENDMENT
TO
RESULTS PACKAGE GRANT AGREEMENT
BETWEEN
THE ARAB REPUBLIC OF EGYPT
AND THE
UNITED STATES OF AMERICA
FOR
PRIVATE SECTOR COMMODITY IMPORT PROGRAM

Dated: SEP 29 1998

FUNDS RESERVED

App. 728/91037	Res. No. P980425
ECCC	BPC HES89823263KG13
Off. Code	Amount \$50,000,000.00
Agent Code	Acc. Basis
Oblig. Str. Dt. 09/29/98	Oblig. End Dt. 09/30/2001
By SK B&A	MACS SK Date

First Amendment, dated SEP 29 1998 to the Results Package Grant Agreement, dated September 3, 1998, between the Arab Republic of Egypt ("Grantee") and the United States of America, acting through the United States Agency for International Development ("USAID") for Private Sector Commodity Import Program.

SECTION 1. The Grant Agreement is hereby amended as follows:

A. Section 2.1 is amended by deleting "Two Hundred Million United States Dollars (\$200,000,000)" and substituting "Two Hundred Fifty Million United States Dollars (\$250,000,000)" therefor.

SECTION 2. Language of Amendment. This Amendment is prepared in both English and Arabic. In the event of ambiguity or conflict between the two versions, the English language version will prevail.

SECTION 3. Except as specifically amended or modified herein, the Grant Agreement shall remain in full force and effect in accordance with all of its terms.


SECTION 4. Effectiveness. This Amendment shall enter into force when signed by both parties hereto.

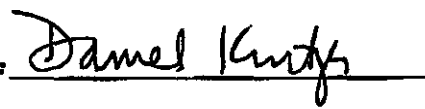
SECTION 5. Ratification. The Grantee will take all necessary action to complete all legal procedures necessary to ratification of this Amendment and will notify USAID as promptly as possible of the fact of such ratification.


IN WITNESS WHEREOF, the Arab Republic of Egypt and the United States of America, each acting through its respective duly authorized representatives, have caused this Amendment to be signed in their names and delivered as of the day and year first above written.

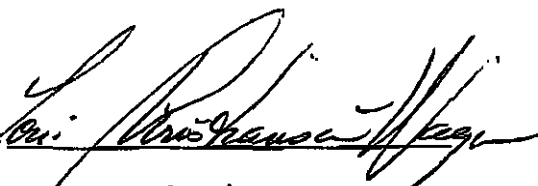
ARAB REPUBLIC OF EGYPT

UNITED STATES OF AMERICA

BY : 
NAME : Mr. Zafer Selim El Bishry
TITLE: Minister of State
for Planning and
International Cooperation

BY : 
NAME : Daniel C. Kurtzer
TITLE: American Ambassador

BY : 
NAME : Dr. Hassan Selim
TITLE: Administrator of the
Department for Economic
Cooperation with U.S.A.

BY : 
NAME : Toni Christiansen-Wagner
TITLE: Acting Director,
USAID/Egypt